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AZ CORP COMMISSION
DOCKET CONTROL

ORIGINAL

BEFORE THE ARIZONA CORPORATION COMMISSION**COMMISSIONERS**

BOB STUMP, CHAIRMAN
GARY PIERCE
BOB BURNS
SUSAN BITTER SMITH
BRENDA BURNS

Arizona Corporation Commission

DOCKETED

JUN 27 2014

DOCKETED BY

IN THE MATTER OF THE APPLICATION
OF MT. TIPTON WATER COMPANY,
INC. FOR A PERMANENT INCREASE IN
ITS WATER RATES AND CHARGES

DOCKET NO: W-02105A-13-0415

**FILING OF ADDITIONAL
EVIDENCE**

Pursuant to Judge Harpring's request at the hearing, Mt. Tipton Water Company, Inc. ("Company") hereby files the following evidence in support of its request for an increase in rates:

- WIFA Debt Service Invoice (*see* Attachment 1); and
- Exhibit A of the WIFA Loan Agreement dated June 23, 2009 (*see* Attachment 2).

Please note that Exhibit A illustrates the similarities and differences between the fees, debt service reserve, and repair and replacement fund requirement. The payment amounts set forth in the invoice and Exhibit A differ because the Company has an additional loan and its debt service payment requirement is also reflected in the invoice.

1 RESPECTFULLY SUBMITTED this 27th day of June, 2014.

2
3 **MOYES SELLERS & HENDRICKS LTD.**

4 
5 Steve Wene

6
7 Original and thirteen (13) copies
8 of the foregoing filed this
9 27th day of June, 2014 with:

10 Docket Control
11 Arizona Corporation Commission
12 1200 West Washington Street
13 Phoenix, Arizona 85007

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Attachment 1

Water Infrastructure Finance Authority

1110 West Washington Ste. 290 • Phoenix, AZ 85007



Debt Service Invoice

Loan Number: 920044-02

Date: 6/10/2013

Bill To: Mt. Tipton Water Company, Inc.
Attn: Michelle Monzillo
P.O. Box 38
Dolan Springs, AZ 86441
Fax:
tiptonwater@frontiernet.net

Contact: Julie Flores
Phone: (602) 364-1310
Fax: (602) 364-1327
E-mail: jflores@azwifa.gov

Date	Description	Amount	Additional	Balance
7/1/2013	Principle	\$4,093.28		\$4,093.28
	Interest	\$702.04		\$702.04
	Fee	\$1,220.94		\$1,220.94
	Debt Service Reserve	\$900.66		\$900.66
Total				\$6,916.92

REMINDER: PAYMENT WILL BE WITHDRAWN VIA ACH ON OR AFTER 7/1/2013

Wire Information

Account Name:	WIFA Loan Collection Account
Account Number:	252-453614
Routing Number:	026009593
Reference Number:	920044-02
Amount Due:	\$6,916.92

Notes:

"Arizona's Water and Wastewater Funding Source"

Attachment 2

Exhibit A of Loan Agreement

Section 1: Financial Assistance Terms and Conditions Mt. Tipton Water Company 23-Jun-09

Loan Number..... 92A156-10

Closing Date..... 07/24/09

Financial Assistance Terms and Conditions

Original Loan Amount as of the Closing Date.....	\$ 140,000.00
Forgivable Principal Amount.....	\$ 126,000.00
Intended Repayment Amount.....	\$ 14,000.00
Loan Term.....	20
Combined Interest & Fee Rate.....	3.675%
First Fixed Monthly Payment.....	02/01/10
Final Fixed Monthly Payment.....	07/01/29

Debt Service Reserve Fund Requirements (Held by WIFA)

Total Reserve Amount.....	\$ 1,006.80
Monthly Deposit.....	\$ 16.78
Reserve Funded by (Date).....	01/01/15

Repair and Replacement Fund Requirement (Held by Borrower)

Begin Funding on (Date).....	02/01/15
Annual Amount.....	\$ 201.36
Monthly Deposit.....	\$ 16.78

Monthly Payment

Period #7 - 1st Debt Service Payment

Maximum Payment (Includes interest payable from Closing to 1st Payment).....	\$ 325.05
Minimum Payment	\$ 100.67

WIFA will calculate the first payment due on Period #7; payment will depend on actual loan draws.

Periods #8 through #66.....	\$ 100.67
Periods #67 through #120.....	\$ 83.89
Periods #121 through #180.....	\$ 83.89
Periods #181 through #240.....	\$ 83.89